**TVM: Board Resolution**

On 29 Sep 2020, Vinacomin Industry Investment Consulting Joint Stock Company announced the Board Resolution No. 05.20/NQ-VIMCC as follows:

Based on the Proposal No.269/TTr-VIMCC dated 10 Sep 2020 of the Company’s Manager about the approval of business plan 2021, and the review of plan for 5 years from 2021-2025.

Based on the Proposal No.278/TTr-VIMCC dated 25 Sep 2020 of the Company’s Manager about the approval of the investment and construction plan 2020.

After the discussion, Board of Directors approves the following contents:

**1. About the business plan 2021 and and the review of plan for 5 years from 2021-2025:**

**1.1 About the business plan 2021**

**a. Total revenue**: 190.30 billion VND, equivalent to 90.6% of estimated value in 2020 and equivalent to 102.9% of the business plan 2020. In which:

- Design consultancy: 98.267 billion VND, equivalent to 115.4% of estimated value in 2020 and equivalent to 105.7% of the business plan 2020

- General and construction services: 92.00 billion VND, equivalent to 73.7% of estimated value in 2020 and equivalent to 100% of the business plan 2020

- Financial activities and others: 0.033 billion VND

**b. Value of production**: 94.13 billion VND, equivalent to 107.8% of estimated value in 2020 and equivalent to 105.3% of the business plan 2020. In which:

- Design consultancy: 81.18 billion VND, equivalent to 112.8% of estimated value in 2020 and equivalent to 105.2% of the business plan 2020

- General and construction services: 12.95 billion VND, equivalent to 84.3% of estimated value in 2020 and equivalent to 105.7% of the business plan 2020

**c. Labor and wage**

- Average number of labor: 301 people

- Average wage per person in business plan 2021 is 10.769 million VND/person/month

**d. Profit:** 2.00 billion VND, equivalent to 111.1% of estimated value in 2020 and equivalent to 133.3% of the business plan 2020

**1.2 Approval of business plan for 5 years from 2021-2025**

|  |  |  |  |
| --- | --- | --- | --- |
| **No.** | **Indicator** | **Unit** | **Plan for 5 years from 2021-2025** |
| **2021** | **2022** | **2023** | **2024** | **2025** |
| **1** | **Contributing to the State budget** |  | **Based on the decision** |
| **2** | **Total Revenue** | **Million VND** | **190,300** | **196,000** | **210,000** | **223,000** | **237,000** |
| ***2.1*** | ***Revenue from main business*** |  | ***190,267*** | ***195,960*** | ***209,955*** | ***222,955*** | ***236,950*** |
| - | Design Consultancy |  | 98,267 | 99,000 | 105,000 | 113,000 | 122,000 |
| - | General and construction services |  | 92,000 | 96,960 | 104,955 | 109,955 | 114,950 |
| ***2.2*** | ***Revenue from Financial activities and others*** |  | ***33*** | ***40*** | ***45*** | ***45*** | ***50*** |
| **3** | **Cost of goods purchased and sold** |  | **96,137** | **96,296** | **103,912** | **109,312** | **114,858** |
| **4** | **Value of production** |  | **94,130** | **99,664** | **106,043** | **113,643** | **122,092** |
| - | Design Consultancy |  | 81,180 | 84,150 | 89,250 | 96,050 | 103,700 |
| - | General and construction services |  | 12,950 | 15,514 | 16,793 | 17,593 | 18,392 |
| **5** | **Total cost** |  | **186,199** | **193,000** | **206,700** | **219,200** | **233,200** |
| ***5.1*** | ***Intermediary costs*** |  | ***138,222*** | ***143,731*** | ***153,378*** | ***162,363*** | ***174,016*** |
| ***5.2*** | ***Added value*** |  | ***47,977*** | ***49,269*** | ***53,322*** | ***56,837*** | ***59,184*** |
| - | Depreciation of fixed assets |  | 2,025 | 2,245 | 2,385 | 2,385 | 2,385 |
| - | Wages |  | 38,899 | 39,932 | 43,605 | 46,959 | 49,306 |
| - | Social insurance, unemployment, health care, trade union funding |  | 6,032 | 6,012 | 6,252 | 6,413 | 6,413 |
| - | Taxes |  | 1,021 | 1,080 | 1,080 | 1,080 | 1,080 |
| **6** | **Transfer of costs for work in progress** |  | **2,101** | **800** | **800** | **800** | **800** |
| **7** | **Profit** |  | **2,000** | **2,200** | **2,500** | **3,000** | **3,000** |
| **8** | **Labor and wage** |  |  |  |  |  |  |
| - | Average number of labor | Person | 301 | 300 | 312 | 320 | 320 |
| - | Average wage/person/month | 1,000 VND | 10,769 | 11,092 | 11,647 | 12,229 | 12,840 |
| - | Wage unit price |  |  |  |  |  |  |
| **9** | **Investment and Construction** |  | **700** | **1,350** | **1,450** | **1,600** | **1,700** |
| - | Equipment |  | 700 | 1,100 | 920 | 700 | 800 |
| - | Construction |  |  |  |  |  |  |
| - | Others |  | 0 | 250 | 530 | 900 | 900 |

**2. Approval of investment and construction plan 2020**

Content of investment and construction plan 2020 (according to the Proposal No.278/TTr-VIMCC dated 25 Sep 2020 of the Company’s Manager about the approval of the investment and construction plan 2020).

Authorize the Company’s Manager for the implementation.